

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 03, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912796T74	
High Rate ¹	0.140%	
Allotted at High Price	80.22%	
Investment Rate ²	99.978222	
	0.142%	
Median Rate ³	0.130%	
Low Rate ⁴	0.100%	
Issue Date	February 08, 2022	
Maturity Date	April 05, 2022	
	Tendered	Accepted
Competitive	\$129,894,224,000	\$39,590,534,900
Noncompetitive	\$209,757,100	\$209,757,100
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$130,303,981,100	\$40,000,292,000⁶
SOMA	\$3,041,371,600	\$3,041,371,600
Total	\$133,345,352,700	\$43,041,663,600
	Tendered	Accepted
Primary Dealer ⁷	\$89,330,000,000	\$17,005,500,000
Direct Bidder ⁸	\$10,550,000,000	\$2,701,100,000
Indirect Bidder ⁹	\$30,014,224,000	\$19,883,934,900
Total Competitive	\$129,894,224,000	\$39,590,534,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$130,303,981,100/\$40,000,292,000 = 3.26

⁶Awards to TreasuryDirect = \$152,467,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.